SVJV & ASSOCIATES,
38/2364B, KARUVELIL ROAD, MAMANGALAM,KOCHI –682024,ERNAKULAM

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF M/S BHARATH AGRO PROCESSING AND MARKETING CO-OPERATIVE LIMITED

We have audited the accompanying financial statements of **BHARATH AGRO PROCESSING AND MARKETING CO-OPERATIVE LIMITED**, which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

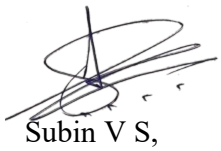
Our responsibility is to express an opinion on the Co-Operative Society's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion, the Co-operative society has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Co-operative society considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SVJV& Associates,
Chartered Accountants
F R No 017199S





Subin V S,
F.C.A
Partner
M No 239673
UDIN: 26239673DFOWXQ4046

Date: 15-09-2026
Place: Ernakulam

BHARATH AGRO PROCESSING AND MARKETING CO-OPERATIVE LIMITED

Balance sheet as on 31-03-2026

Liability	Sch. No.	2025-26	2024-25	Asset	Sch. No.	2025-26	2024-25
Share Capital	1	60,77,570.00	60,15,170.00	**Fixed asset**	10	7,50,580.16	8,44,497.06
Reserves and Surplus				**Current Asset**			
Reserves and Surplus	2	-59,21,145.72	-59,21,145.72	Loan Outward	11	26,46,562.77	17,04,275.77
Profit and Loss Account		-11,94,667.87	-23,47,521.57	Advances	12	17,45,000.00	17,45,000.00
Long term Borrowings				Closing Stock		30,078.16	30,078.16
Inward Loan	3	42,92,000.00	30,20,000.00	Security Deposit	13	2,25,000.00	2,25,000.00
Long Term Loans	4	3,75,047.00	5,77,253.00	Sundry Debtors	14	71,567.00	71,567.00
Current Liability				Accounts Receivables	15	10,83,764.00	
Duties and taxes	5	16,94,241.93	16,94,241.93	Other Advances	16	24,000.00	42,988.00
Sundry creditors	6	1,92,220.59	2,04,012.59	Other current assets	17	6,12,850.79	5,49,659.34
Scheme Deposit	7	6,65,000.00		Cash And Cash Equvalants	18	12,33,423.04	39,128.53
Advance from customers	8	65,475.00	1,65,475.00				
Other Current Liability	9	21,77,084.99	18,44,708.63				
Total		**84,22,825.92**	**52,52,193.86**	**Total**		**84,22,825.92**	**52,52,193.86**

As per our report of even date
Chartered Accountants
FRN: 017199S

P K RAJAN
Managing Director

SVJV & Associates ERNAKULAM Chartered Accountants

SUBIN VS, FCA
Partner(M.No 239673)
UDIN:26239673DFOWXQ4046

Date: 15-09-2026
Place:Cochin 20

BHARATH AGRO PROCESSING AND MARKETING CO-OPERATIVE LIMITED

Income and Expense for the year ended 31-03-2026

	Expenditure	2025-26	2024-25		Income	2025-26	2024-25
To	Opening Stock	30,078.16	4,995.65	By	Sales (Service)	44,27,800.00	23,90,205.72
To	Purchase	7,92,000.00	2,38,370.75	By	Sales	10,83,764.00	4,50,757.91
To	Advertisement Expense	8,160.00		By	Other Income	59,155.72	2,20,201.93
To	Audit Fees	44,360.00	30,000.00	By	Closing Stock	30,078.16	30,078.16
To	B Meet Expense	5,000.00	-				
To	Bank Charges	4,289.11	1,960.88	By	Net Loss		12,00,789.30
To	Building Tax	4,076.00					
To	Meeting Expenses	1,15,223.00	8,352.00				
To	Cooperative Educational Fund		-				
To	Digital Signature		-				
To	Depreciation	1,41,765.10	3,28,203.17				
To	Donation & Charity		-				
To	Election Expenses	1,02,780.00					
To	Electricity Charges	46,149.00	66,822.00				
To	Festival Allowances	1,22,201.00	1,15,000.00				
To	FPO CBBO Expense	1,09,454.00	94,148.00				
To	FPO FIG Training(Reimbursement)		-				
To	Fuel Expenses	47,583.00	25,750.00				
To	Honararium	5,79,000.00	6,29,000.00				
To	Internet & Telephone Charges	27,388.00	22,311.00				
To	Inward Loan Interest	2,39,821.00	4,34,914.00				
To	Miscellaneous Expenses	2,114.00					
To	NSC Dealer Ship						
To	Office Expenses	1,06,092.00	34,557.00				
To	Postage & Courrier	3,253.00	3,320.00				
To	Printing &Stationery	30,041.72	12,352.57				
To	Professional Charges	26,335.00	12,000.00				
To	Refreshment Expenses	3,703.00	3,452.00				
To	Rent	1,80,000.00	2,32,500.00				
To	Repair & Maintenance	56,403.09	55,042.00				
To	Salary	14,51,700.00	17,55,400.00				
To	Shop Rent						
To	Staff Welfare		4,688.00				
To	TDS Interest		-				
To	Travelling Expenses	1,05,872.00	49,656.00				
To	Vehicle Insurance	14,623.00	14,723.00				
To	Vehicle Loan Interest	46,482.00	65,020.00				
To	Water Charges	1,998.00	2,210.00				
To	Write Off Account		-				
To	Annual General Meeting Expenses		12,285.00				
To	Renovation Expense		35,000.00				
To	Net Profit for the Period	11,52,853.70					
	Total	**56,00,797.88**	**42,92,033.02**		**Total**	**56,00,797.88**	**42,92,033.02**

Bharath Agro Processing And Marketing Co-operative Limited

P K RAJAN
Managing Director

As per our report of even date
For SVJV & Associates
Chartered Accountants
FRN: 017199S

SVJV & Associates ERNAKULAM Chartered Accountants

SUBIN VS, FCA
Partner(M.No 239673)
UDIN:26239673DFOWXQ4046

Date: 15-09-2026
Place:Cochin 20

BHARATH AGRO PROCESSINGAND MARKETING CO-OPERATIVE LIMITED

Receipts and payment for the Period ended on 31-03-2026

Receipts	2025-26	2024-25	Payments	2025-26	2024-25
Opening Balance			**Capital Account**		
Bank Accounts	37,948.89	5,91,577.77	Share Money	34,900.00	-
Cash-in-Hand	1,179.64	3,567.64			
Capital Account			**Loans (Inward Loan)**		
Share Money	1,47,300.00	-	Inward Loan (Latha.P.R)	2,00,000.00	-
			Inward Loan (P R Muraleedharan)	2,20,000.00	1,00,000.00
Loans (Inward Loan)			Inward Loan (Resmi Saji)	50,000.00	50,000.00
Inward Loan(Jose, PATTARA)	5,00,000.00	-	Inward Loan (Vijayalakshmi.M)	2,00,000.00	1,44,000.00
Inward Loan (Sethumathavan)	10,00,000.00	-	Inward Loan(Jose, PATTARA)		
Inward Loan(Jose, PATTARA)	3,00,000.00	-	Inward Loan (Venugopalan.T)		42,000.00
Inward Loan (Resmi Saji)		50,000.00	Inward Loan (A V Vasudevan)		1,00,000.00
Inward Loan (P.K.Rajan)		2,00,000.00	Inward Loan (Janani Purusha Sahaya Sangam)		2,00,000.00
			Inward Loan (Mohan Krishnan Nair)		1,00,000.00
Current Liabilities			Inward Loan (Nikhitha U Menon)		1,00,000.00
Deposit Account(Members)	6,65,000.00	-	Inward Loan (P.Krishna Kumar)		3,50,000.00
Sundry Creditors		2,43,282.00	Inward Loan (P K Saiju)		1,00,000.00
			Inward Loan (Reshma Ayyappan)		42,000.00
Investments			Inward Loan (P.K.Rajan)		2,00,000.00
Pension Fund	69,500.00	78,500.00	Vehicle Loan	2,02,206.00	1,83,644.00
Current Assets			**Current Liabilities**		
Advance(Rent)		45,000.00	Rent Payable	1,95,000.00	2,14,500.00
Loans & Advances (Asset)	55,313.00	15,00,000.00	Salary Payable	14,72,640.00	16,71,780.00
Sundry Debtors		7,97,450.00	Outstanding Intrest Payable	7,500.00	
Advance for Exp.	2,98,721.00	1,50,500.00	Sundry Creditors	1,42,737.00	7,84,370.00
Other Advances	5,000.00		Advance(P.R.Muraleedharan)	46,238.00	
Direct Income			Advance (Resmi Saji)	50,000.00	
NAFED Fund	15,92,500.00	25,72,500.00	GST	10,208.09	
NCDC Fund	28,02,800.00	-			
		-	Fixed Assets		
			Airconditioner	26,416.00	
			Furniture& Fittings	5,500.00	
Indirect Income			Ceiling Fan		4,188.00
Admission Fees (Share)	6,900.00	-			
Bank Interest		1,131.00	Investments		
Outward Loan Interest Received	52,203.00		Pension Fund	21,000.00	13,000.00
B Meet Registration Fee		-	Current Asset		
Interest on Refund		-	Advance(Rent)		45,000.00
Miscellaneous		23,000.00	Sundry Debtors		1,24,160.00
NCDC Refund		-	Advance for Exp.		3,13,365.00
Outward Loan Interest		90,000.00	Current Assets		
Indirect Expense			Advance Paid	5,000.00	-
Meeting Expenses	6,970.00		Loans & Advances (Asset)	9,97,600.00	
Office Expenses	1,000.00	-	Sundry Debtors	1,00,000.00	-
Round Off	1.97		Advance for Exp.	4,78,835.64	
Travelling Expenses	160.00				
Inward Loan Interest Paid	55,000.00		**Indirect Expenses**		
			Audit Fees	14,360.00	
			Annual General Meeting Expenses		1,600.00
			Bank Charges	4,289.11	1,960.88
			Building Tax	4,076.00	
			Election Expenses	1,02,780.00	
			Electricity Charges	10,295.00	55,522.00
			Festival Allowances	1,15,000.00	1,15,000.00
			FPO CBBO Expense	27,342.00	94,148.00
			Round Off	0.59	-
			Fuel Expenses	39,500.00	45,750.00
			Internet & Telephone Charges	17,339.00	11,327.00
			Inward Loan Interest	2,79,821.00	4,34,914.00
			Meeting Expenses	95,412.00	-
			Miscellaneous Expenses	2,114.00	8,352.00
			Office Expenses	65,667.00	56,297.00
			Postage & Courrier	3,253.00	3,320.00
			Printing &Stationery	30,041.72	9,205.00
			Professional Charges	3,150.00	
			Refreshment Expenses	3,703.00	3,452.00
			Repair & Maintenance	36,619.31	24,776.00
			Salary	20,000.00	
			Staff Welfare		4,688.00
			Travelling Expenses	41,328.00	39,631.00
			Vehicle Insurance	14,623.00	
			Vehicle Loan Interest	46,482.00	65,020.00
			Water Charges	1,998.00	2,210.00
			Closing Balance		
			Bank Accounts	12,30,730.04	37,948.89
			Cash-in-Hand	45,793.00	1,179.64
Total	**75,97,497.50**	**63,46,508.41**	**Total**	**67,21,497.50**	**58,98,308.41**
					-4,48,200.00

Bharath Agro Processing And Marketing Co-operative Limited

Date: 15-09-2026
Place:Cochin 20

P K RAJAN
Managing Director

BHARATH AGRO PROCESSING AND MARKETING CO-OPERATIVE LIMITED

Schedule forming part of Financial Statement

SCHEDULE 1 : SHARE CAPITAL	2025-26	2024-25
Equity share capital		
Issued & subscribed share capital	60,77,570.00	60,15,170.00
Total	**60,77,570.00**	**60,15,170.00**

SCHEDULE 2 : RESERVES AND SURPLUS		2024-25
Profit & Loss Account	-59,21,145.72	-59,21,145.72
Total	**-59,21,145.72**	**-59,21,145.72**

SCHEDULE 3 : LOAN INWARD	2025-26	2024-25
Inward Loan(Harikrishnan.P.M)	10,00,000.00	10,00,000.00
Inward Loan(Harisree Purusha SHG)	1,00,000.00	1,00,000.00
Inward Loan (Janani Purusha Sahaya Sangam)	2,00,000.00	2,00,000.00
Inward Loan(Jose, PATTARA)	5,00,000.00	
Inward Loan (Latha.P.R)		2,00,000.00
Inward Loan (P.Krishna Kumar)	1,50,000.00	1,50,000.00
Inward Loan (P R Muraleedharan)		2,20,000.00
Inward Loan (P S Jayaraj)	3,00,000.00	3,00,000.00
Inward Loan (S B Jayarajan)	50,000.00	50,000.00
Inward Loan (Sethumathavan)	10,00,000.00	
Inward Loan (Sreekala Narayanan)	2,00,000.00	2,00,000.00
Inward Loan (Vedagramam Nidhi Ltd)	7,92,000.00	4,00,000.00
Inward Loan (Vijayalakshmi.M)		2,00,000.00
Total	**42,92,000.00**	**30,20,000.00**

SCHEDULE 4 : LONG TERM LOANS	2025-26	2024-25
Vehicle Loan	3,75,047.00	5,77,253.00
Total	**3,75,047.00**	**5,77,253.00**

SCHEDULE 5 :DUTIES AND TAXES	2025-26	2024-25
Outward IGST Payable	16,94,241.93	16,94,241.93
TDS Payable		-
Total	**16,94,241.93**	**16,94,241.93**

SCHEDULE 6 :SUNDRY CREDITORS	2025-26	2024-25
Chettoor Oil Mills	-	2,784.00
Kanyakumari Honey FPO Ltd	7,707.00	7,707.00
Print Express	-	5,468.00
SR PAI & CO	-	3,540.00
Umayanellur	81,573.59	81,573.59
Alangad FPO Ltd Creditor	2,940.00	2,940.00
Silent Valley FPO	1,00,000.00	1,00,000.00
Total	**1,92,220.59**	**2,04,012.59**

SCHEDULE 7 :Scheme Deposit	2025-26	2024-25
Ajith Kumar V N	25,000.00	
Anilan	40,000.00	
Anoop	25,000.00	
Benny Francis	45,000.00	
Gayathri	45,000.00	
Harikumar	25,000.00	
Harikumar K B	25,000.00	
K A Johnson	45,000.00	
N J Vinod	25,000.00	
O N Jayan	45,000.00	
Padmakumar	45,000.00	
Rajasekharan	45,000.00	
Reghu M R	25,000.00	
Sanju Pai	25,000.00	
Sheela Nair	45,000.00	
S S Menon	25,000.00	
S S Menon 2	25,000.00	
Star Agencies	25,000.00	
Suresh Kumar	45,000.00	
Anirudhan A R	10,000.00	
Ayyappa Kutty	5,000.00	
Total	**6,65,000.00**	**-**

SCHEDULE 8 :ADVANCE FROM CUSTOMERS	2025-26	2024-25
Haripad FPO	7,350.00	7,350.00
Balakrishnan	900.00	900.00
Kuttanadu Agri FPO	5,000.00	5,000.00
Pazhassi FPO	52,225.00	1,52,225.00
Total	**65,475.00**	**1,65,475.00**

SCHEDULE 9: OTHER CURRENT LIABILITY	2025-26	2024-25
Audit Fee Payable	30,000.00	30,000.00
Pension fund	4,31,500.00	3,83,000.00
Honararium Payable	4,06,000.00	4,03,000.00
Interest Payable	6,93,134.63	6,85,634.63
Rent Payable	19,300.00	34,300.00
Advance (Reshmi saji)		50,000.00
Advance P R Muraleedharan	23,330.00	21,074.00
P K Rajan	3,87,060.36	
Salary Payable	1,86,760.00	2,37,700.00
Total	**21,77,084.99**	**18,44,708.63**

SCHEDULE 10: FIXED ASSET	2025-26	2024-25
Air Conditioner	24,434.80	-
Bolero NEO 10	6,65,141.41	7,82,519.30
Furniture & Fittings	27,244.20	7,648.45
Computer	30,273.24	50,455.40
Electrical fittings	3,486.51	3,873.90
Total	**7,50,580.16**	**8,44,497.06**

SCHEDULE 11: LOAN OUTWARD	2025-26	2024-25
Outward Loan(Ajikumar ASN Medilinks)	95,050.00	
Outward Loan(Ani Bindhu)	95,834.00	
Outward Loan(Anil Kumar)	95,250.00	
Outward Loan(Anirudhan.A.R)	99,472.00	99,472.00
Outward Loan (Annapoorna)	1,74,976.98	1,74,976.98
Outward Loan (B.Ajith Kumar)	1,00,000.00	1,00,000.00
Outward Loan(B.Anilkumar)	1,00,000.00	1,00,000.00
Outward Loan(Bindu.K.G)	41,412.00	52,959.00
Outward Loan(Deepa CK)	90,450.00	
Outward Loan (Grameen Samrudhi Store)	7,11,976.05	7,11,976.05
Outward Loan(Hemalatha)	94,500.00	
Outward Loan (Krishnankutty .T.S)	1,25,000.00	1,25,000.00
Outward Loan(Madhusudhan)	94,500.00	
Outward Loan(P.R.Mayakumary)	2,39,891.74	2,39,891.74
Outward Loan(Rajasekharan)	94,500.00	
Outward Loan(Santhosh Kumar)	93,750.00	
Outward Loan(Vinod Kumar)	1,00,000.00	1,00,000.00
Outward Loan(Mari)	1,00,000.00	-
Outward Loan(Ravi M K)	1,00,000.00	-
Total	**26,46,562.77**	**17,04,275.77**

SCHEDULE 12: ADVANCES	2025-26	2024-25
Advance for Land(Aluva Project)	17,00,000.00	17,00,000.00
Advance (Rent)	45,000.00	45,000.00
Total	**17,45,000.00**	**17,45,000.00**

SCHEDULE 13: SECURITY DEPOSITS	2025-26	2024-25
Security Deposit(Building)	2,00,000.00	2,00,000.00
Security Deposit(Insurance)	25,000.00	25,000.00
Total	**2,25,000.00**	**2,25,000.00**

SCHEDULE 14: SUNDRY DEBTORS	2025-26	2024-25
Alangad FPO Ltd.	3,040.00	
Coir Board	8,718.00	8,718.00
CPCRI - Central Plantation Crops Research Institute	10,000.00	10,000.00
Jaihind Madukkarai Coconut FED FPC	902.00	902.00
Keerthi Akshayasree Purusha Sangam	602.00	602.00
Krishnankutty T S	2,300.00	2,300.00
Perur Jaihind	4,256.00	
Unnikrishnan P	34,897.00	34,897.00
Upavanam FPO	6,352.00	6,352.00
Alangad FPO Ltd.		3,040.00
Perur Jaihind		4,256.00
Miscellaneous Debtors	500.00	500.00
Total		

SCHEDULE 15: ACCOUNTS RECEIVABLE	2025-26	2024-25
VIPINACHANDRAN	1,35,467.00	
K N VIJAYAN	1,35,467.00	
D GIRISH KUMAR	1,35,467.00	
K K VIJAYAKUMAR	1,35,467.00	
C SURESH	1,35,467.00	
N MANOJ	1,35,467.00	
S ANIRUDHAN	1,35,467.00	
P R SAJEEV	1,35,495.00	
Total	**10,83,764.00**	**-**

SCHEDULE 16: OTHER ADVANCE	2025-26	2024-25
Advance (Raghuveera Shenoy)	5,000.00	5,000.00
Advance(P.K.Rajan)	-	37,988.00
Advance(Anil Malappuram)	4,000.00	
Salary Advance	15,000.00	
Total	**24,000.00**	**42,988.00**

SCHEDULE 17: OTHER CURRENT ASSET	2025-26	2024-25
TDS Receivable	85,000.00	52,500.00
Interest Receivable	3,64,433.27	3,64,433.27
Input CGST (Input Tax Credit)	78,974.21	63,628.49
Input SGST (Input Tax Credit)	84,443.31	69,097.58
		-
Total	**6,12,850.79**	**5,49,659.34**

SCHEDULE 18: CASH AND CASH EQUVALANTS	2025-26	2024-25
Cash in hand	2,693.00	1,179.64
Cash at Bank:		
Canara Bank C/A	2,52,159.62	**2,355.62**
Dhanlaxmi Bank	46,660.33	**6,202.89**
Dhanlaxmi Bank Pension Fund	3,08,752.23	**10,894.96**
Union Bank of India	6,11,669.86	**7,007.42**
Veliayathunadu Bank 7054	7,471.00	7,471.00
Veliyathunad Service Bank - 6870	4,017.00	4,017.00
Total	**12,33,423.04**	**39,128.53**

SCHEDULE 19: OTHER INCOME	2025-26	2024-25
Admission Fees (Share)	6,900.00	-
Bank Interest		1,131.00
Miscellaneous	-	48,720.00
Outward Loan Interest	52,203.00	90,000.00
Round off	52.72	3.93
TDS Interest		1,744.00
Prior Period Admission Fees		76,088.00
Write Off Account		1,448.00
Write Off Expense		1,067.00
Total	**59,155.72**	**2,20,201.93**

DEPRECIATION FOR THE YEAR 2025-26									
Particulars	**Opening**	**>180 Days**	**<180 Days**	**Deletions**	**Loss**	**Total**	**Rate**	**Depreciation**	**Closing**
Air Conditioner	-	-	26,416.00	-		26,416.00	15%	1,981.20	24,434.80
Bolero NEO 10	7,82,519.30	-				7,82,519.30	15%	1,17,377.90	6,65,141.41
Furniture & Fittings	7,648.45	-	21,432.20	-	-	29,080.65	10%	1,836.46	27,244.20
Computer	50,455.40	-				50,455.40	40%	20,182.16	30,273.24
Electrical fittings	3,873.90	-	-		-	3,873.90	10%	387.39	3,486.51
						-			
Total	**8,44,497.06**	**-**	**47,848.20**	**-**	**-**	**8,92,345.26**		**1,41,765.10**	**7,50,580.16**